



2008 Annual Report

Pugwash Peace Exchange Society

2008 ANNUAL GENERAL MEETING

April 27, 2009

Agenda

Call to Order

Approval of Agenda

Approval of last year's Annual Meeting Minutes

Leadership Message

Treasurer's Report

Election of Directors

Open Discussion

Adjournment & Break

Guest Speaker, Peter Walker

LEADERSHIP MESSAGE

2008 was a year in which the Pugwash Peace Exchange continued to build its membership and profile around the world, but particularly, in Nova Scotia.

April saw our first major fund raising dinner in Halifax where we were assisted by a group of high profile and hard working Haligonians, led by Janice and Brian Flemming C.M. Our Patron, Senator Romeo Dallaire, was the guest speaker, attracting a capacity crowd and making it possible for us to fund our July conference.

From July 10-12, twenty-five policy-makers, diplomats and politicians from Parliamentarians for Nuclear Non-proliferation and Disarmament (PNND) came together under the chairmanship of the Honourable Douglas Roche, O.C. Some 400 people came to our third annual Dinner of Peace to dine on lobster and listen to our guest speaker, Ambassador Sergio Duarte, the United Nations High Representative for Disarmament Affairs.

Despite hard economic times, our membership remained constant at around 1,000 with 600 members split evenly between Cumberland County and Halifax. The remainder of our members were distributed across Canada and around the world. Members were kept abreast our activities via our website, through email, through our quarterly newsletter, "The Olive Branch" and by way of timely communications in local and provincial media publications.

The staff of the PPE, Krista Elliott and Ann Jeffreys, have been helpful in organizing our many local activities such as mentoring the Pugwash Youth Peace Exchange and also participating and helping the many volunteer organizations in the Village. Last year also saw us moving our office from the top floor of the Railway Station to the more expansive quarters of the Eaton -Webb Guest House, opposite the Thinkers' Lodge.

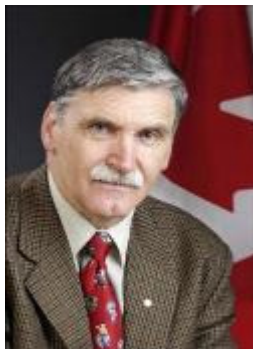
Through the dedicated efforts of our Board of Directors, Council of Advisors and members, we are proud of the fact that we have been able to fund the staff and activities of the PPE through private sector donations. This is a particular success, given the very trying economic times of the past year.

The Pugwash Peace Exchange has become a mainstay in the work to eliminate the world of nuclear weapons and a noted organizer of conferences in a setting that bespeaks the tranquility and peace for which we all strive. While helping Pugwash become known as a conference location, we have also become an important economic driver for the Village of Pugwash. The combination of our office and staff, conferences, guest tours of the Thinkers' Lodge and casual visitors attracted by the profile we have created, adds more than \$100,000 a year to the economy of the area.

In just a few short years the Pugwash Peace Exchange has become a significant presence in Nova Scotia and the broader world. This could not have happened had it not been through the dedicated efforts of our members, our volunteers, our supporters and our staff, to whom the Board of Directors is most grateful.



**Dr. Stephen G. Leahey, Chair
Board of Directors**



**L-Gen. The Hon. Romeo Dallaire,
O.C. (ret'd), Senator
Honourary Patron**



**Ernie Regehr, O.C., Chair
Advisory Council**

Our Advisory Council: Ernie Regehr, O.C. (Chair); Dr. Mary-Wynne Ashford; Gail Asper, O.C., O.M.; John L. Bragg, O.C.; Dr. Adele Buckley; Dr. J. Clair Callaghan; Bill Casey, MP; The Hon. Lorne O. Clarke, O.C., O.N.S., Q.C.; Dr. J. Colin Dodds; Ivan Duvar; John H. Farrell; Carol R. Hill; Ron Joyce, C.M.; Macha MacKay; Alexa McDonough; Dr. Elizabeth Parr-Johnston, C.M.; Stephanie McCandless Reford; Dr. Reginald Weiser; The Hon. Douglas Roche, O.C. (Emeritus); Tom Forrestall, C.M., O.N.S.

Our Board of Directors: Dr. Stephen G. Leahey (Chair); Gerrie Baycroft; Bonnie Bond; Earl Chase; Bill Church; John Eaton; Marilyn Horton; Dennice Leahey, C.M.; Bert McWade; Ernie Regehr, O.C.; Terry Smith; John Swan

VOLUNTEER REPORT

A major factor in the success of the Pugwash Peace Exchange is the support of our volunteers. One cannot overstate the importance of community support, and it is truly humbling to have so many members of our community (and other communities) who are happy to lend a helping hand in order to contribute to our goals. These remarkable individuals are a true inspiration.

Volunteer involvement has been absolutely vital to our many successes of 2008. The Annual General Meeting, the July 1st Peace Café, our movie screenings and our other social events all took place thanks to the hard work and energy of our volunteers. The PNND Conference was where our volunteers truly shone. Dozens of individuals from around the community pulled together, all lending a hand to ensure a memorable and successful conference. It is not an overstatement to say that without our volunteers, the conference could not have happened.

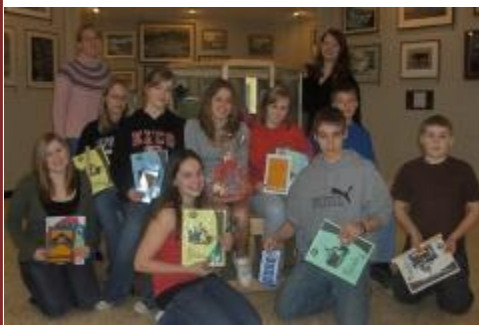


To all of our volunteers, a giant "THANK YOU!" We are looking forward to working with you to ensure a wonderful and successful 2009.

If you have not yet signed up to volunteer with the Pugwash Peace Exchange, please do so today. You can devote as much or as little time as you wish — every bit of help is truly appreciated. For more information, please contact us at 243-2328.

Our 2008 volunteers: Sue Aiken, Marsha Allen, Wayne Arsenault, Mary Baycroft, Gerrie Baycroft, Judy Benjamin, Rod Benjamin, Diane Bennett, Paul Bennett, Allan Blatch, Ethel Blatch, Bonnie Bond, Donna Bourne-Tyson, Bessie Brookins, Valerie Brown, Rosario Campbell, John Caraberis, Bernadette Carini, Tom Carini, Earl Chase, Bill Church, Carol Church, Eleanor Conrad, Betsy Cook, Elaine Cook, Freeman Cook, Penny Crummy, Carly Currie, Carol Dodds, Greta Dow, Dale Downey, Shirley Downey, John Eaton, Keith Elliott, Philip Elliott, Brian Flemming, Lee Fleming, Katie Hall, Gerald Hoganson, Marg Hoganson, Fred Horton, Marilyn Horton, Claude Hudson, Cliff Hutchinson, Donna Hutchinson, Margaret Jamieson, Ray Jamieson, Bev Kempt, Bill Kempt, Ann Kyle, Wilma Langille, Shannon LeClerc, Dennice Leahey, Stephen Leahey, Wendy Lo, Wilma Logan, Ron MacNutt, Mary Maron, Ron Maron, Sara Mattinson, Alexa McDonough, Darlene McIvor, Sara McCrea, Bert McWade, Patricia McWade, Bala Mehta, David Mehta, Faye Mingo, Isabelle Mullaley, Chris Mullaley, Winnifred Nicholson, Sandy Nield, Joyce Nix, Bob Nogler, Valerie O'Brien, Cheryl Patriquin, Mary Patterson, Rebekah Powell, Alice Power, Mike Power, Jerry Randall, Anne Riopelle, Theresa Rushton, Elizabeth Ryan, Jan Saunders, Jeannie Saunders, Jaclyn Shortt, Kenny Smith, Terry Smith, John Swan, Ron Urquhart, Marie Urquhart, Maggie Werry, Merv Werry Sarah Witney. (Any omissions from this list are unintentional.)

PYPE REPORT



The Pugwash Youth Peace Exchange has continued to work towards raising the global awareness of themselves and others. They are inspired to take leadership through civic participation. The Pugwash Youth Peace Exchange take real leadership in activism and civic engagement - forming youth leaders who are capable of leading change here and around the world.

There are currently 10 members of the Pugwash Youth Peace Exchange. These motivated youth leaders have been building on their awareness of worldly issues through rousing debates on global and civic issues. As well,

for the fourth year in a row, the students have participated in Project Love. This project, done through CODE Canada, helps Third-World children obtain badly needed school supplies. Through their hard work, this year the PYPE raised enough to send over 70 school supply kits to Tanzania. What a great enthusiastic group of kids we have, right here in our own backyard. We certainly are proud of them!



FINANCIAL REPORT

Comparative Income Statement

	Year End Dec. 31/07	Year End Dec. 31/08
Revenue		
Donations & Sponsorships	87,040	105,527
Memberships	7,380	6,680
Fund Raising Revenue	8,700	10,045
Event Ticket Sales	12,755	24,080
Grant & Other Revenue	9,123	5,434
Inventory Sales (1)	5,715	3,765
Total Revenue	130,712	155,531
General & Administrative Expenses		
Accounting	530	
Advertising & Promotions	5,683	6,430
Cost of Goods Sold	1,935	828
Education	1,550	
Honoraria & Donations (2)	665	200
Printing & Communication materials	7,323	7,819
Event Food Supplies & Catering	16,166	27,188
Non-refundable HST	475	6,775
Payroll & Contract Expenses (3)	49,534	78,040
Permits, Licenses & Society Registration Fees	130	207
Interest & Bank Charges	290	327
Office Expense	7,240	6,424
Rent	0	660
Telephone	2,313	1,768
PPE Travel Expense	692	1,642
Conference Travel & Event Expense	27,409	43,713
Total General & Admin. Expenses	121,934	182,021
Net Income	8,779	-26,490

Notes:

Revenues

1 Inventory Sales - T-shirts, holiday & blank note cards, Nobel Prize prints, Pugwash booklets and dove lapel pins.

Expenses

2 Honoraria & Donations - A scholarship was provided by the PPE in the name of Romeo Dallaire.

3 Payroll and Contract Expenses - Includes staff salary and contract work by Kim Kroeber, asst. to Lt. Gen. Dallaire on a full-time basis. Contract duties included assisting in fundraising for and promotion of the PPE, articulating the voice of its Honorary Patron (through speech writing, writing articles, networking on Parliament Hill, keeping abreast of developments in the anti-nuclear field, briefing the Senator, etcetera), and promoting the partnering consisting of the PPE, Senator Dallaire, MPI, PPND & GSI. Fundraising did not cover the total amount of the contract expenses.

FINANCIAL REPORT

Comparative Balance Sheet

	Year End Dec. 31/07	Year End Dec. 31/08
Assets		
Current Assets:		
Chequing Bank Account	21,566	13,044
Savings Bank Account	15,515	769
Accounts Receivable		2,571
Total current assets (1)	37,082	16,384
Inventory Assets:		
Dove Lapel Pin		242
Navy PPE T-shirts	814	556
Booklets & Note Cards	896	643
Nobel Prize Prints	1,125	1,121
Total Inventory Assets	2,835	2,562
Total Assets	39,916	18,947
Liabilities and owner's equity		
Current liabilities:		
HST Paid on Purchases	-5,535	-18
Total current liabilities	-5,535	-18
Owner's equity:		
Retained Earnings Previous Year	36,676	45,455
Current Earnings	8,779	-26,490
Total owner's equity	45,455	18,965
Total Liabilities and Owner's Equity	39,916	18,965

Prepared By:

Ann Jeffreys

Auditors Report

I have audited the balance sheet of the Pugwash Peace Exchange Society as at 31 December 2008 and the Statement of Operations for the period 1 January 2008 to 31 December 2008. These financial statements are the responsibility of the Pugwash Peace Exchange Society Treasurer. My responsibility is to express an opinion on these financial statements based on my audit.

I conducted my audit in accordance with generally accepted auditing standards. Those standards require that I plan and perform an audit assurance whether the financial statement is free of material misstatement. An audit includes auditing on a test basis, evidence supporting the amounts and disclosures in the financial statements.

In my opinions, these financial statements present fairly, in all material respects, the financial position of the Pugwash Peace Exchange Society as at 31 December 2008 and the result of its operations for the period 1 January 2008 to 31 December 2008 then ended, in accordance with generally accepted accounting principles.

W.W. Church

20 March 2009

FUNDRAISING REPORT

Once again this year, the support that we have received from our members and friends has surpassed all expectations and was very much appreciated. From corporate donations to new members adding an extra \$5 onto their cheques, the sheer number of people who helped to support us was proof positive of the universal appeal of our project and its goals.

On August 28, 2008, we commenced our annual operating campaign. This campaign's purpose was to raise the funds to cover our operating costs, allowing us to continue working towards our goals. The operating campaign finished up on December 31st, 2008, resulting in 130 donations, totalling \$36,359.

Another welcome source of support was sponsorships. Our corporate supporters this year were instrumental in helping to offset the many costs associated with our April dinner, our July conference, and our other events. Over \$30,000 was given in sponsorship funds, which, along with our many in-kind donations, were of enormous aid in offsetting our 2008 event costs and in ensuring that our events were of world-class calibre.

During the year 2008, with donations and sponsorships, including the aforementioned operating campaign, we raised \$105,527. These funds were instrumental in maintaining our operations, in the production of merchandise such as our very popular holiday cards, and in the costs associated with our very successful PNND conference. More details on our expenses can be seen in the Comparative Income Statement segment of our Financial Report.

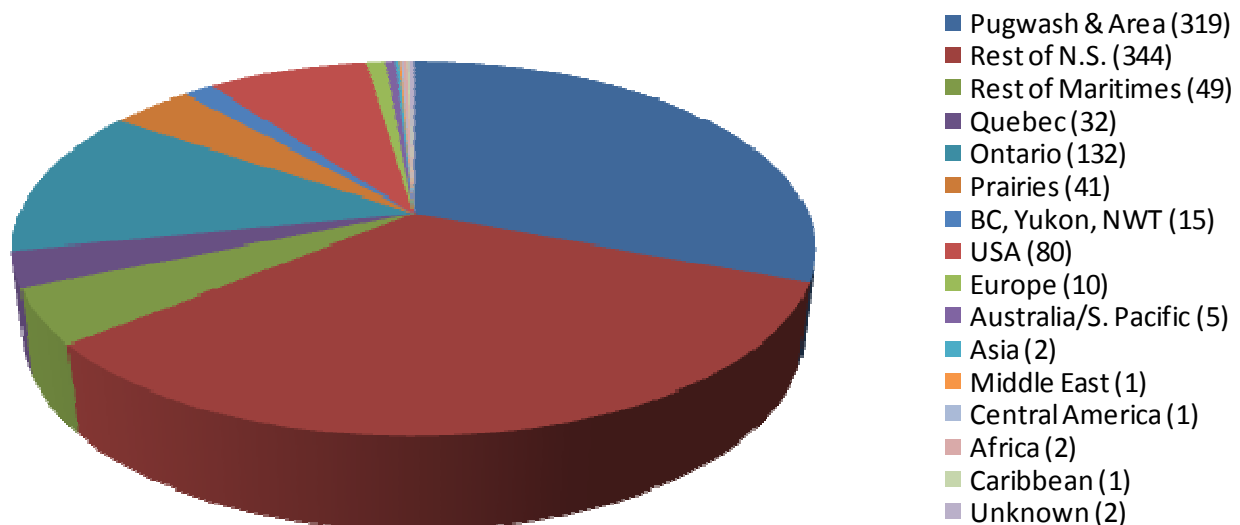
The local community has also been very generous and supportive of our efforts. Our holiday cards, note cards, dove pins and other merchandise have proven to be very popular, and it is truly heartening to see the level of support and encouragement offered by our community and our members. We anticipate even more success in 2009, with the recent DVD release of the National Film Board documentary "The Strangest Dream", for which we have become an official distributor. This film, chronicling the life and work of Joseph Rotblat, our original honorary patron, has proven to be extremely popular, and we are delighted to be able to offer it to the public.

MEMBERSHIP REPORT

Our membership numbers continue along a stable path, even as the global economy has struggled in the past year. As well, we have seen a marked interest in our new membership levels (Contributing, Sustaining and Peace Circle), which have allowed people to contribute to the success of the Pugwash Peace Exchange in a whole new way.

Our broadest base of support is right here in Nova Scotia, with a very large number of members coming from the local area (ranging from River John up to Springhill and Oxford). We also have members in Asia, Africa, the Middle East and Central America. The Pugwash Peace Exchange doubtless enjoys one of the largest membership rosters of any community group on the North Shore!

Memberships by Region -Year-End, 2008 (1036 Members)



OUR SUPPORTERS

The Pugwash Peace Exchange would like to thank all of those who have supported us during 2008. Your donations will allow us to continue working towards the construction of a world-class interpretive and educational facility where all visitors, from student, to diplomat, to activist can learn more about peace and how they can make the world a more peaceful one.

We also want to thank our many anonymous donors for their generosity. We apologize if anybody has been omitted from (or included on) this list in error.

2008 Operating Campaign Donors (from August 28, 2008 to December 31st, 2008)

Asper Family Foundation Inc.	Margaret Greene	Inga Petri	Steven Staples
Avery Bain	Ron, Ginny, Katie & Shannon Hall	Rebekah Powell	David Stevenson
Basic Spirit Inc.	Gerald & Katherine Hannah	Valerie Powell	Ian & Judy Sutherland
Mary & Gerrie Baycroft	Ed Hannigan	Carl Purdy	John Swan
Susan Benjamin	Mary Harper	Jerry & Vicki Randall	Peter & Melinda Tatty
Joan Beswick	Gerald & Marg Hoganson	Nancy Regehr	Ron & Marie Urquhart
Allan & Ethel Blatch	Anne Marie Horne	Jerry & Jeannine Riopelle	John & Judy Vissers
Carl Boyd & Karolyn Waterson	Joann Horton	Douglas Roche	Fred & Pat Walker
Paolo Brenciaglia	Guy Hughes	Al & Gaby Rosen	Thomas Walker
Leslie Brooks	Lorna Hunter	Lillian Roy	Tom & Jony Wallace
Denis Brown	Cliff & Donna Hutchinson	Elizabeth & Michael Ryan	Reginald Weiser
F.A. Brownell	Beryl James	Anthony Salloum	Edward Welker
Clair Callaghan	Richard & Margaret James	Cecil Saunders	Maggie & Merv Werry
Tom Carini & Anne Riopelle	Paul Jardine	Katherine Scott	Patricia Wishart
Bill & Carol Church	David Jeffreys	Gretchen Smith	Sheila Zurbrigg
Mary Ellen Clark & Leslie Dawson	Bill & Bev Kempt	Metta Spencer	
Richard Clark	Barbara & Roy Kennedy		
Lorne O. Clarke	Patricia Kipping		
Susan Clarkson	Doug Kirby		
Evelyn Coates	Sita Krishnaswamy		
Allen Colpitts	Adrienne Leahey		
Nancy Covington	Douglas Leahey		
Mary Coward	Stephen & Dennice Leahey		
Phyllis Creighton	Angus MacDonald		
Clare Dent	Macha MacKay		
Colin & Carol Dodds	Al & Linda MacLean		
Walter Dorn	Robert & Marsha Mann		
Pauline Dowe	Robert Mansour		
Mary Dwyer Rigby	Lynda & Kouchi Matsumoto		
David & Monique Dykeman	Walter McCormack		
John Eaton	Bert & Patty McWade		
Margaret Eaton	David & Bala Mehta		
Dianne Elliott & Doug Hunt	Bob & Helga Mills		
Frank Elliott & Vanessa Knock	Robert Mitchell		
Fage Farms Ltd.	Alexandra Montgomery		
John Farrell	Beth & Bill Morley		
James & Karen Farquhar	Carolyn Mossman		
Ubbo Felderhof	Betty Muggah		
Judith Fenton	Dr. Harold Murray		
Daniel Fox	Bill Niven		
Robert French	Bob & Phyllis O'Connell		
Maynard Gertler	Ed Pace		
Paul & Joyce Gray	Elizabeth Parr-Johnston		
	Margaret Patterson		
	Betty Peterson		

A very special debt of gratitude also goes out to our members and friends who supported us with donations throughout the year, outside of the timeframe of our 2008 Operating Campaign. Your names are not listed here, but your support has not gone unnoticed and is truly appreciated.

We also owe a sincere "Thank You!" to our 2008 Gold, Silver and Bronze supporters for our April dinner and our July conference:

Gold: RBC Financial Group; Nova Scotia Department of Tourism, Culture and Heritage; Democracy 250; Canadian Pugwash Group.

Silver: Lawtons Drugs; Scotiabank; Jost Vineyards; Saint Mary's University.

Bronze: Atlantic Lottery Corporation; Burchell Hayman Parish; DHX Media; O'Regans

In-Kind Donations: Basic Spirit; Sara Bonnyman; Chase's Lobster Pound; Laddie Farquhar; Dianne Fitzpatrick; Focal Point Photography; Tom Forrestall; Carla Guion; Halifax Chronicle-Herald; Halifax Mooseheads; Morris Hugg; The Hidden Jewell; Horton Gallery; Cliff & Donna Hutchinson; Inside Out; Joggins Fossil Centre; Jubilee Cottage; George Klass; Keldora's Kreations; Stephen & Dennice Leahey; Lismore Farms; Dawn MacNutt; Mansour's; Patricia McWade; Bala Mehta; Northumberland Links; O'Briens Pharmacy; The Press Gang Restaurant; Pugwash District High School; Raven Gallery; Satisfaction Feast; Scotia Fuels; Seagull Pewter; Seaside Creations; Katherine Scott; Saint Mary's University; Thyme and Place; Wetlands Construction; White Point Beach Lodge Resort